

**Hays County ESD4 Board of Commissioners  
Special Called Meeting Held August 31, 2023  
Meeting Minutes**

Original

**1. Call meeting to order:**

President Ron Spangenberg called the meeting to order at 7:05pm.

**2. Roll call and verify quorum:**

Commissioners present: Mr. Ron Spangenberg, Mr. Travis Brown, Mr. Joe Pendleton, and Mr. Chuck Ware. Also present: Fire Chief Carroll Czichos, Assistant Fire Chief Christopher Robbins, Executive Assistant Angel Robinson, and Administrative Assistant Sydney Johnson. A quorum was present.

**3. Public comment:** No public sign-in or comment.

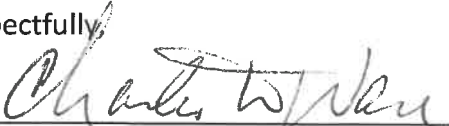
**4. Public comment on agenda items:** No public comment.

**5. Discuss and consider Investment of District funds, take any related action;**

Mr. Ware reported he researched investment opportunities for the District. The Board has been hesitant previously to invest in an Investment Pool due to the lack of FDIC coverage. With more research having been done into the security of Investment Pools and speaking to other departments who have had success with these programs, he would like the Commissioners to now consider utilizing this option. Asst. Chief Robbins presented information from *Understanding Investment Pools* written by Susan K. Anderson of Valley View Consulting, LLC in 2019. He explained these Investment Pools limit investments to Local Governments, School Districts and Political Subdivisions. There are six Pools in Texas, with TexPool being the District's focus. Mr. Ware stated that based on his research he feels confident in the security of TexPool. To be compliant the District must review and update the Purchasing Policy annually, update the District's Investment Policy, and create a Supplemental Plan to designate Officers who will manage the accounts. Mr. Ware would like to schedule a meeting with a representative from TexPool for additional information and to develop a plan to move forward. In the meantime, he requested Assistant Chief Robbins continue to assist him with research. Mr. Brown made a Motion to continue with the District Financial Officer's (Mr. Ware's) investment approach and schedule a presentation from TexPool or whomever is most appropriate to begin the process. The Motion was seconded by Mr. Pendleton. All in favor. The Motion passed unanimously.

**6. Adjourn;** The meeting was adjourned at 7:46pm.

Respectfully



Chuck Ware, Treasurer and Secretary HCESD4